

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:2539

ANSWERED ON:16.03.2007

INTERNATIONAL FUND FOR AGRICULTURE DEVELOPMENT

Tripathy Shri Braja Kishore

Will the Minister of FINANCE be pleased to state:

- (a) whether the International Fund for Agriculture Development has given assistance to Orissa Development Project;
- (b) if so, the details thereof;
- (c) the number of persons benefited so far by such projects in the State; and
- (d) the terms and conditions of such assistance?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (PAWAN KUMAR BANSAL)

(a) to (c): Yes, Sir. 'Orissa Tribal Empowerment and Livelihoods Programme' has been signed with International Fund for Agricultural Development on 18th December, 2002 for an assistance of US\$ 20 million. The programme focuses on building the capacity of poor people and their institutions so that vulnerable groups can plan and manage their own development and negotiate improved entitlements. Approximately 75,000 households are likely to be benefited by the end of the programme.

(d): IFAD loan is repayable over 40 years including a grace period of 10 years. A service charge of 0.75% p.a. is levied on the outstanding loan.